COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE NOTICE OF OWEN ELECTRIC)
COOPERATIVE, INC.'S REVISION) CASE NO. 89-318
TO ITS ELECTRIC POWER TARIFF)

O R D E R

Before the Commission is the application of Owen Electric Cooperative, Inc. ("Owen") for approval of a revision to its electric power tariff. The application was filed as a result of a proposed decrease in power costs from Owen's wholesale power supplier, East Kentucky Power Cooperative, Inc. ("EKPC"). The rates proposed by Owen are intended to flow-through to its customers the scheduled power cost reduction from EKPC. Owen's revised tariff was to have become effective December 1, 1989 but was suspended for a period of 5 months.

The Commission, having considered the evidence of record and being otherwise sufficiently advised, finds that:

1. EKPC, Owen's wholesale power supplier, has been authorized to reduce its rates for wholesale electric power.

Case No. 89-311, The Notice of East Kentucky Power Cooperative, Inc. of a Revision to Its Wholesale Power Tariff.

- 2. Owen should be authorized to reduce its rates in order to effect a flow-through of the wholesale power cost reduction from EKPC.
- 3. The rates and charges in Appendix A, attached hereto and incorporated herein, are fair, just, and reasonable and will accomplish a flow-through of the power cost reduction from EKPC.

IT IS THEREFORE ORDERED that:

- 1. The rates and charges in Appendix A are approved for service rendered by Owen on and after January 1, 1990.
- 2. Within 30 days from the date of this Order, Owen shall file with the Commission its revised tariff sheets setting out the rates approved herein.

Done at Frankfort, Kentucky, this 4th day of January, 1990.

| Chairman Vice Chairman |
|-------------------------|
| Commissioner |

ATTEST:

Executive Director

APPENDIX A

APPENDIX TO AN ORDER OF THE KENTUCKY PUBLIC SERVICE COMMISSION IN CASE NO. 89-318 DATED 1/04/90

The following rates and charges are prescribed for the customers in the area served by Owen Electric Cooperative. All other rates and charges not specifically mentioned herein shall remain the same as those in effect under authority of this Commission prior to the date of this Order.

SCHEDULE I FARM AND HOME

Rates:

All KWH

\$.06552 Per KWH

SCHEDULE I-A FARM AND HOME OFF PEAK MARKETING RATE

Rates:

All KWH

\$.03931 Per KWH

SCHEDULE 1 FARM AND HOME T-O-D

Rates:

On-Peak Rate All KWH/Month
Off-Peak Rate All KWH/Month

\$.06552 Per KWH .03931 Per KWH

SCHEDULE I SMALL COMMERCIAL

Rates:

All KWH

\$.06552 Per KWH

SCHEDULE II LARGE POWER

Rates:

All KWH

\$.04596 Per KWH

SCHEDULE III SECURITY LIGHTS

Rates:

| Installed on existing pole where 120 volts are available | \$5.06 |
|--|--------|
| One Pole Added | 6.70 |
| Two Poles Added | 8.34 |
| Three Poles Added | 9.98 |
| Four Poles Added | 11.62 |